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MEMO ENDORSED

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August 11, 2008

Via Telexfax: 212 805 7946

Hon. Richard J. Sullivan United States District Court Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007-1312

Re: Kings Ocean Shipping Co. Ltd. v. Richfield Corporation Ltd.

Docket No.: 08 cv 1709 Chalos & Co. Ref: 2001.009

Dear Judge Sullivan:

We represent Defendant Richfield Marine Agencies (S) Ptc, Ltd., in the above referenced action. In this regard, the Court has scheduled oral argument for Tuesday, August 26, 2008. Plaintiff's counsel is unavailable to attend, as he will be abroad on a business trip the week of August 25th. (Mr. Greenbaum's schedule has changed). We have conferred and report that both Mr. Greenbaum and I are available for oral argument on Thursday, August 21, 2008, which we understand from discussions with Your Honor's Chambers may be an open date for the Court. In the alternative, both Mr. Greenbaum and I will be available on Friday, August 22, 2008.

Accordingly, I, on behalf of both the plaintiff and Richfield Marine, respectfully request that the oral argument be rescheduled to August 21, 2008, or in the alternative, August 22, 2008, at a time most convenient to the Court.

Respectfully submitted,

CHALOS & Co. P.C.

eorge M. Chalos

GMC:jd

ec: Bank Rome LLP

Attn: Jack A. Greenbaum, Esq.

Hearing Reschedulal to 8/22/08 c 2pm.

BICHARD J. BULLIVAN Duled: U.S.D.J.